GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:192
ANSWERED ON:01.03.2002
EVASION OF INCOME TAX
BALIRAM;SHYAMA SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether the Department of Income Tax detected tax evasion to the tune of Rs. 100 crore during the raids conducted at HCL Group premises in January, 2002;

(b) if so, the details thereof; and

(c) the action taken so far or proposed to be taken against the HCL Group ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a),(b)&(c): Income Tax Department conducted a search on 24th January, 2002 at HCL Group and seized certain documents. Investigation is in progress to determine the exact nature and amount of tax evasion.